INSTITUTE for LUXURY HOME MARKETING®

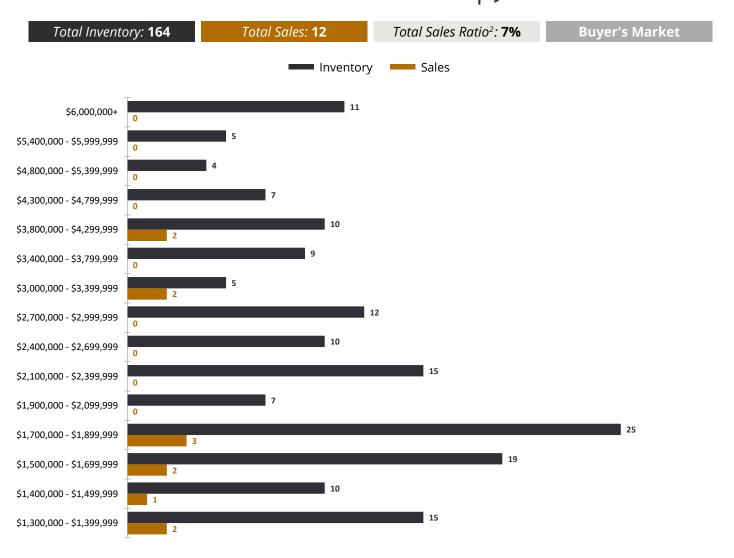
by Colibri Real Estate





Luxury Benchmark Price<sup>1</sup>: \$1,300,000

# LUXURY INVENTORY VS. SALES | JANUARY 2025



Square Feet <sup>3</sup> -Range-	Price -Median Sold-	Beds -Median Sold-	Baths -Median Sold-	Sold -Total-	Inventory -Total-	Sales Ratio -Sold/Inventory-
0 - 1,999	\$2,375,000	3	2	2	36	6%
2,000 - 2,499	\$1,400,000	3	3	3	24	13%
2,500 - 2,999	\$1,577,725	4	3	2	29	7%
3,000 - 3,499	\$1,620,000	5	3	1	23	4%
3,500 - 3,999	\$2,525,000	4	4	2	16	13%
4,000+	\$4,108,425	4	4	2	36	6%

<sup>&</sup>lt;sup>1</sup> The luxury threshold price is set by The Institute for Luxury Home Marketing. <sup>2</sup>Sales Ratio defines market speed and market type: Buyer's < 12%; Balanced >= 12 to < 21%; Seller's >= 21%. If >100% MLS® data reported previous month's sales exceeded current inventory.

Median Sales Price

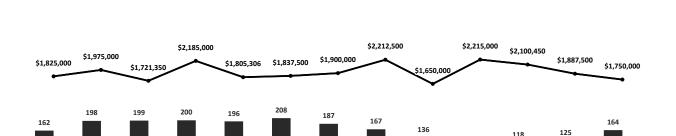
May-24

Jun-24

Luxury Benchmark Price 1: \$1,300,000

#### 13-MONTH LUXURY MARKET TREND4

Inventory Solds



## MEDIAN DATA REVIEW | JANUARY

Jul-24

Aug-24

Sep-24

TOTAL INVENTORY Jan. 2024 Jan. 2025

Feb-24

Mar-24

Apr-24

Jan-24

162 164

VARIANCE: 1%

SALE PRICE PER SQFT.

Jan. 2024 Jan. 2025

\$858 \$661

VARIANCE: -23%

TOTAL SOLDS

Jan. 2024 Jan. 2025

> 20 12

VARIANCE: -40%

SALE TO LIST PRICE RATIO

Jan. 2024 Jan. 2025

96.37% 91.35%

VARIANCE: -5%

SALES PRICE

Jan. 2024 Jan. 2025

\$1.83m \$1.75m

VARIANCE: -4%

DAYS ON MARKET

Jan. 2024 Jan. 2025

> 48 41

> VARIANCE: -15%

# COASTAL PINELLAS COUNTY WEST MARKET SUMMARY | JANUARY 2025

- The single-family luxury market is a **Buyer's Market** with a **7% Sales Ratio**.
- Homes sold for a median of **91.35% of list price** in January 2025.
- The most active price band is \$3,000,000-\$3,399,999, where the sales ratio is 40%.
- The median luxury sales price for single-family homes is \$1,750,000.
- The median days on market for January 2025 was 41 days, down from 48 in January 2024.

<sup>3</sup>Square foot table does not account for listings and solds where square foot data is not disclosed. <sup>4</sup>Data reported includes Active and Sold properties and does not include Pending properties.

Luxury Benchmark Price 1: \$850,000

# LUXURY INVENTORY VS. SALES | JANUARY 2025



Square Feet <sup>3</sup> -Range-	Price -Median Sold-	Beds -Median Sold-	Baths -Median Sold-	Sold -Total-	Inventory -Total-	Sales Ratio -Sold/Inventory-
0 - 1,499	\$914,500	2	2	4	60	7%
1,500 - 1,999	\$1,120,000	3	2	5	74	7%
2,000 - 2,499	\$1,555,000	3	3	2	49	4%
2,500 - 2,999	\$1,541,000	4	4	4	27	15%
3,000 - 3,499	NA	NA	NA	0	10	0%
3,500+	\$2,800,000	4	5	1	17	6%

<sup>&</sup>lt;sup>1</sup> The luxury threshold price is set by The Institute for Luxury Home Marketing. <sup>2</sup>Sales Ratio defines market speed and market type: Buyer's < 12%; Balanced >= 12 to < 21%; Seller's >= 21%. If >100% MLS® data reported previous month's sales exceeded current inventory.

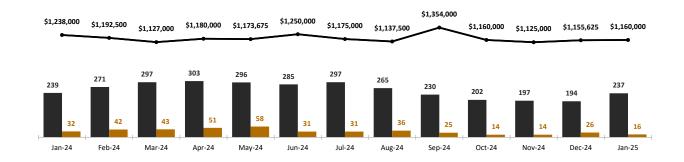
# COASTAL PINELLAS COUNTY WEST

#### ATTACHED HOMES

Luxury Benchmark Price 1: \$850,000

#### 13-MONTH LUXURY MARKET TREND4





## MEDIAN DATA REVIEW | JANUARY

TOTAL INVENTORY

Jan. 2024 Jan. 2025

239 237

VARIANCE: -1%

SALE PRICE PER SQFT.

Jan. 2024 Jan. 2025

<sup>\$</sup>730 <sup>\$</sup>657

variance: -10%

TOTAL SOLDS

Jan. 2024 Jan. 2025

32 16

VARIANCE: -50%

SALE TO LIST PRICE RATIO

Jan. 2024 Jan. 2025

97.17% 96.21%

VARIANCE: -1%

SALES PRICE

Jan. 2024 Jan. 2025

\$1.24m \$1.16m

VARIANCE: -6%

DAYS ON MARKET

Jan. 2024 Jan. 2025

31 36

VARIANCE: 16%

### COASTAL PINELLAS COUNTY WEST MARKET SUMMARY | JANUARY 2025

- The attached luxury market is a **Buyer's Market** with a **7% Sales Ratio**.
- Homes sold for a median of **96.21% of list price** in January 2025.
- The most active price band is \$900,000-\$949,999, where the sales ratio is 18%.
- The median luxury sales price for attached homes is \$1,160,000.
- The median days on market for January 2025 was **36** days, up from **31** in January 2024.

<sup>3</sup>Square foot table does not account for listings and solds where square foot data is not disclosed. <sup>4</sup>Data reported includes Active and Sold properties and does not include Pending properties.